



## **CORPORATE PROFILE**

Sterling Bank of Asia started its banking operations on March 30, 2007 in response to the government's mandate to create specialized financial institutions that would support the development and growth of the small and medium enterprise sector.

Sterling Bank of Asia is principally owned by the JTKC Group of Companies, Surewell Equities, and Star Equities. JTKC Group of Companies and Star Equities are involved in a wide range of industries, ranging from logistics to finance, real estate, manufacturing, hotel and resort properties. Some of these companies include I-Remit Inc., TKC Steel Corp., Discovery Suites, Amorsolo Mansion, Gilarmi Apartments, Mabini Mansion, Boulevard Mansion, JTKC Land, and Kent Vinyl Tiles. Surewell Equities, on the other hand, is a holding company engaged in various interests, among which are, Confed Properties, Inc., I-Remit Inc., Flexi-Woods, Inc., Banwood Construction Center and Six Alps Corp.

From the outset, the Bank positioned itself as a retail and small and medium enterprise (SME) - oriented bank that is geared up to address the business and financial needs of the middle market, with areas of expertise in middle market credit, transaction processing, information access and funds management.

During its first 14 months of operations, the Bank applied for and was granted authority to offer a wide array of financial products and services, starting with direct participation in clearing operations, to operating an FCDU and offering trust and other fiduciary businesses. The Bank also secured approval to offer internet banking services and cash card products. In December 2010, the Bank was granted authority to issue foreign Letters of Credit and pay/accept/negotiate Import/Export Drafts or Bills of Exchange.

In just six (6) years of operations, the Bank has become one of the top thrift banks in the country, ranking 5th among 67 thrift banks in terms of total deposits and 6th in terms of total assets, as of September 2012. It was able to realize profits after its second full year of operations in 2009.

Starting with nine (9) branches in 2007, the Bank has been aggressive in expanding its branch reach with the acquisition of Centennial Savings Bank in 2009. Currently, the bank has 41 branch network strategically located in Metro Manila and key cities in the provinces.